

**CITY OF WATERBURY VS
TOWN OF WATERTOWN**

**APPROPRIATION BREAKOUT OF \$34,000,000
FOR SETTLEMENT OF LITIGATION**

How Finance is applying outstanding bills

Sec. 12-144b. Application of tax payments..... “the interest accrued, then to the principal of such outstanding secured taxes, paying the oldest such tax first.”

“The municipality shall follow written instructions from a party liable for taxes on more than one property as to which property or properties a specific payment shall be applied.”

OUTSTANDING WATERBURY BILLS THROUGH 7/31/2025

<u>Charges</u>	<u>Interest</u>	<u>Payments</u>	<u>Total</u>	<u>Location</u>
18,800,445.37	5,964,915.96		24,765,361.33	Judgement Bill
515,501.36	48,409.55	(29,161.66)	534,749.25	Fern Hill - Current Bill
1,625,772.39	154,534.91	(98,451.21)	1,681,856.09	STRAITS TPKE (TURBINE) - Current Bill
7,766,103.36	1,179,794.04	(352,678.76)	8,593,218.64	MATTOON RD - Current Bill
28,707,822.48	7,347,654.46	(480,291.63)	35,575,185.31	Due by 8/18/2025

Waterbury Judgement Bill #1095194 8-1-2023	18,800,445.37
Watertown Water Judgement (Straits) Adjustment from Bill 9.15.23 #1095569	3,194,182.13
Watertown Water Judgement (Fern) Adjustment from Bill 9.15.2023 #1095563	851,087.72
Watertown Water Judgement Interest (Straits & Fern) Bill 1095194	1,075,386.15
Watertown Sewer Judgement (Mattoon) Adjustment from Bill 9.15.23 #1095589	10,722,824.29
Watertown Sewer Judgement Interest (Mattoon) Bill 1095194 8.1.23	2,956,965.08

Breakout of how 5 Million will be applied

Watertown Water Judgement Interest (Straits & Fern) Bill 1095194	1,075,386.15	
Interest of 36% on the Water Judgement Tax through July 2025 (Fern & Straits)	1,456,297.15	$4,045,269.85 * 36\% = 1,456,297.15$
Interest of 16.08% on the Water Judgement Interest through July 2025 (Fern & Straits)	172,922.09	$1,075,386.15 * 16.08\% = 172,922.09$
Watertown Water Judgement (Fern) Adjustment from Bill 9.15.2023 #1095563	851,087.72	
Fern Hill Bill #1295727 Current Bill	534,749.25	Can satisfy because we paid everything on Fern on the judgement and the judgement is the oldest bill
Watertown Water Judgement (Straits) Partial Payment	909,557.64	Balance remaining 3,194,182.13 - 909,557.64 = 2,284,624.49
	5,000,000.00	Payment made (in person) on 8.15.2025

<u>Breakout of how additional funds available in Water & Sewer budget @ FYE 6.30.2025 were applied</u>		
Watertown Water Judgement (Straits) <i>Partial Payment</i>	199,202.07	Balance remaining from 5M payment 2,284,624.49 – 199,202.07 = 2,085,422.42
Watertown Sewer Judgement Interest (Mattoon) Bill #1095194 Date 8.1.23 <i>Partial Payment</i>	220,058.11	
	419,260.18	Payment made (in person) on 8.15.2025

THANK YOU

Maria Guerrero

Finance Director

Town of Watertown, CT